

## Announcement 2021

March 18,2021

**Dear valued customer,**

We appreciate your business and will continue to work each day towards improving our brand promise of quality, service and the experience you have come to rely upon from Superpack.

Over the last several months, the impact of raw materials price increase beyond our ability to absorb through traditional cost reduction, productivity gains and preparation of raw materials in advance. In order to continue aggressive investments in product improvement and development to better serve your requirements, we must pass along a price increase between 10% and 15%. Your prices will remain in effect for all orders placed prior to June 1st,2021.

If you have contract pricing or system special pricing in place our sales representatives will be in touch to help you understand any specific impacts.

To cope with the global shortage of electronic components such as ICs, MOSFETs, Superpack have taken some measures to soften this problem. Nevertheless, the lead time of our products would be effected by the availability of new alternative electronics components for some time.

To cope with the inflation resulted from the "American Rescue Plan" released by president Biden, Superpack will use Euro as transaction currency for European customers to soften the loss.

As always, do not hesitate to reach out to superpack if you have any question,comment or concern.

Sincerely,



Marketing

Guangdong Superpack Technology Co., Ltd.